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## **Research into the effects of low interest rates on Canadian loan markets receives grant**

*For immediate release*

*Wednesday May 8, 2019*

The work of a Saint Mary's University researcher into the effects of low interest rates on the syndicated loan market in North American has received a boost.

Mohammad Rahaman, Canada Research Chair in International Finance & Competitiveness and a professor with the Sobey School of Business, is receiving a \$40,000 research grant from the Canadian Securities Institute Research Foundation.

Rahaman's research focuses primarily on understanding how access to intermediated capital such as bank loans can be a source of power and efficiency for industrial firms in a competitive global market place. He is currently investigating the effects of the unprecedented and prolonged low interest rates by central banks following the global financial crisis.

His research also touches on how financing through syndicated loans influences investment, innovation, and internationalization among North American industrial firms. A syndicated loan is a loan provided by a group of lenders and set up and administered by one or more commercial or investment banks.

"This is one of the most coveted research grant awarded by industry practitioners in Finance in Canada, and I am honoured to be its recipient," said Rahaman. "No other finance faculty member in the Maritimes has received this grant, which speaks to a recognition of the importance that the Sobey School of Business has in our region and the quality of research underway at the school."

The Canadian Securities Institute Research Foundation encourages and supports grounded research on the Canadian Capital Markets.

"The Canadian Securities Research Foundation is actively supporting research into interest rate risk, especially the drivers and impact of the current low interest rate environment," said Heather-Anne Irwin, Executive Director of the Foundation. "We are thrilled to be supporting Professor Rahaman in his work, as we strive to bridge the gap between theory and practice."

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